KVNF
Balance Sheet
As of Sep 30, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
10010 Bank of Colorado Checking	4,555.97
10035 Alpine Bank Checking (Raffle)	55,767.81
10041 Alpine Checking Operating	24,244.61
10050 Charles Schwab MM	487,376.11
10053 Alpine Raffle CD	39,301.12
10054 Wells Fargo CD	210,079.81
10090 Petty Cash (Drawer)	400.00
Total Bank Accounts	**$821,725.43**
Accounts Receivable	
11000 Acct's Rec. - Other	2,189.13
Total Accounts Receivable	**$2,189.13**
Other Current Assets	
12010 Security Deposits	500.00
12020 Prepaid Expenses	29,888.07
12030 Undeposited Funds	1,881.46
12050 Gift Card Rewards Balance	45.43
12060 Marketable Securities	4,583.34
QuickBooks Tax Holding Account	1,976.20
Total Other Current Assets	**$38,874.50**
Total Current Assets	**$862,789.06**
Fixed Assets	
12100 ROU Asset	19,246.39
18000 Building & Land	$933,825.83
18900 A/D - Building & Land	-443,684.62
Total for 18000 Building & Land	**$490,141.21**
19000 Equipment	$0.00
19100 Broadcast Equipment	$39,319.69
19120 Unrestricted	358,911.68
Total for 19100 Broadcast Equipment	**$398,231.37**
19200 Office Equipment	5,168.52
19500 AudioVAULT Automation Software	14,592.61
19900 A/D - Equipment	-282,433.42
Total for 19000 Equipment	**$135,559.08**
Total Fixed Assets	**$644,946.68**

KVNF
Balance Sheet
As of Sep 30, 2026

	Total
Other Assets	
WIP - 233 GRAND (deleted)	
Direct Costs (deleted)	
Total for WIP - 233 GRAND (deleted)	
Total Other Assets	**$0.00**
Total Assets	**$1,507,735.74**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 Accounts Payable	5,807.21
Total Accounts Payable	**$5,807.21**
Credit Cards	
20000 Capital One Credit Card	10,136.53
Total Credit Cards	**$10,136.53**
Other Current Liabilities	
23010 Accrued Payroll	16,424.48
23020 Accrued Vacation	12,179.15
23030 Refundable Advance	15,000.00
24000 Payroll Taxes	$339.80
24010 CO. Unemployment	854.47
24020 Colorado Withholding	1,773.00
Total for 24000 Payroll Taxes	**$2,967.27**
26000 FY2027 Unearned Revenue	50,000.00
29100 Lease Liability	19,287.18
Payroll Liabilities	
CO Income Tax	-610.00
CO Paid Family and Medical Leave	60.95
CO Unemployment Tax	-447.84
Total for Payroll Liabilities	**-$996.89**
Total Other Current Liabilities	**$114,861.19**
Total Current Liabilities	**$130,804.93**
Total Liabilities	**$130,804.93**
Equity	
30000 Retained Earnings	1,072,604.35
Net Income	304,326.46
Total Equity	**$1,376,930.81**
Total Liabilities and Equity	**$1,507,735.74**

KVNF

Balance Sheet

As of Sep 30, 2026

Budget- YTD vs. Actuals

	Total			
	Actual	Budget	Over Budget	% of Budget
Revenue				
40000 Corp of Public Broadcasting	22,300.00		22,300.00	
41000 Grant Income	134,324.00	85,000.00	49,324.00	158.03%
42000 Fundraising Events - Income	116,420.12	110,000.00	6,420.12	105.84%
43000 Memberships	571,530.77	410,000.00	161,530.77	139.40%
44000 Donations	21,436.65	25,000.00	-3,563.35	85.75%
45000 Underwriting	143,851.86	135,000.00	8,851.86	106.56%
49000 Other Income	63,517.53	25,000.00	38,517.53	254.07%
Total Revenue	**$1,073,380.93**	**$790,000.00**	**$283,380.93**	**135.87%**
Gross Profit	**$1,073,380.93**	**$790,000.00**	**$283,380.93**	**135.87%**
Expenditures				
50000 Program Acquisition	11,382.00	35,000.00	-23,618.00	32.52%
52000 Fundraising Expense	85,860.98	75,000.00	10,860.98	114.48%
58000 Contract Labor	64,592.25	56,000.00	8,592.25	115.34%
58100 Construction Projects		48,000.00	-48,000.00	0.00%
59000 Payroll Expenses	441,844.31	452,000.00	-10,155.69	97.75%
60100 Credit Card & Bank Charges	12,491.42	8,000.00	4,491.42	156.14%
61000 Miscellaneous Expense	9,220.01	6,000.00	3,220.01	153.67%
61200 Dues & Subscriptions	23,325.96	21,000.00	2,325.96	111.08%
61300 Licenses & Fees	4,680.80	4,000.00	680.80	117.02%
61400 Meetings & Travel	906.81	3,000.00	-2,093.19	30.23%
61500 Telephone / Internet	11,984.19	14,000.00	-2,015.81	85.60%
61600 Postage & Shipping	770.79	3,000.00	-2,229.21	25.69%
61800 Professional Development	3,655.90	6,000.00	-2,344.10	60.93%
61900 Supplies	17,977.55	7,000.00	10,977.55	256.82%
62100 Insurance	13,189.68	15,000.00	-1,810.32	87.93%
62200 Legal & Accounting	9,900.00	7,000.00	2,900.00	141.43%
63000 Utilities	19,783.46	17,000.00	2,783.46	116.37%
63100 Transmitter Site Rental	3,908.00	4,000.00	-92.00	97.70%
63200 Maintenance & Repair	20,276.22	15,000.00	5,276.22	135.17%
63230 Office/Computer Equipment	3,951.83	2,000.00	1,951.83	197.59%
64000 Studio M Expenses	9,352.31	10,000.00	-647.69	93.52%
Underwriting Commission (deleted)		4,000.00	-4,000.00	0.00%
Total Expenditures	**$769,054.47**	**$812,000.00**	**-$42,945.53**	**94.71%**
Net Operating Revenue	**$304,326.46**	**-$22,000.00**	**$326,326.46**	**-1,383.30%**
Other Revenue				
81000 Trade-Out Income	567.00		567.00	
Total Other Revenue	**$567.00**	**$0.00**	**$567.00**	
Other Expenditures				
91000 Trade-Out Expense	567.00		567.00	

Total Other Expenditures	**$567.00**	**$0.00**	**$567.00**	
Net Other Revenue	**$0.00**	**$0.00**	**$0.00**	
Net Income	**$304,326.46**	**-$22,000.00**	**$326,326.46**	**-1,383.30%**

KVNF

Statement of Activity Comparison
October, 2025-September, 2026

	TOTAL	
	Oct 1 2025 - Sep 30 2026	Oct 1 2024 - Sep 30 2025 (PY)
Revenue		
40000 Corp of Public Broadcasting		
40010 CPB Restricted	22,300.00	46,461.00
CPB Unrestricted (deleted)		127,791.00
Total for 40000 Corp of Public Broadcasting	**$22,300.00**	**$174,252.00**
41000 Grant Income	$10,000.00	
41010 Grants - Non Profits		10,100.00
41090 - Western Colorado Community Fd	11,324.00	
41110 El Pomar Foundation	5,000.00	10,000.00
41120 Press Forward	50,000.00	50,000.00
41130 CO Media Project		0.00
41140 FY2026 Deferred Revenue	50,000.00	
41150 Gill Foundation	8,000.00	
Total for 41000 Grant Income	**$134,324.00**	**$70,100.00**
42000 Fundraising Events - Income		
42010 Raffle Income	93,510.00	93,242.22
42011 Raffle Sponsorship	6,000.00	6,000.00
42040 Punk on the Unc	13,705.12	
42090 Other Events Income	3,205.00	1,078.00
Total for 42000 Fundraising Events - Income	**$116,420.12**	**$100,320.22**
43000 Memberships		$154.50
43010 Pledge/Allegiance	296,243.93	330,116.33
43020 Major Donor Solicited	275,286.84	89,709.84
Total for 43000 Memberships	**$571,530.77**	**$419,980.67**
44000 Donations		
44010 Rewards Program	375.48	1,001.49
44020 Car Sales	13,017.80	15,119.36
44030 Misc Donations	132.49	4,823.47
44040 Merchandise Donations	7,447.88	8,136.22
44060 Community Room Income	463.00	
Total for 44000 Donations	**$21,436.65**	**$29,080.54**
45000 Underwriting		
45010 Regular for Non-Profit	14,498.50	18,233.65
45020 Regular For Profit	129,353.36	96,884.25
Total for 45000 Underwriting	**$143,851.86**	**$115,117.90**
49000 Other Income		
49010 Tower Space Rental	15,796.73	15,600.00
49030 Interest Income	557.12	12,993.45
49050 Misc Income	2,020.11	2,095.00
49060 Project Management	5,000.00	
49070 RMCR Reporting	250.00	

KVNF
Statement of Activity Comparison
October, 2025-September, 2026

	TOTAL	
	Oct 1 2025 - Sep 30 2026	Oct 1 2024 - Sep 30 2025 (PY)
49080 Unrealized Gains/Losses	17,790.81	241.47
49090 NPR Rev Distribution	22,102.76	
Total for 49000 Other Income	**$63,517.53**	**$30,929.92**
Services	0.00	
Total Revenue	**$1,073,380.93**	**$939,781.25**
Gross Profit	**$1,073,380.93**	**$939,781.25**
Expenditures		
50000 Program Acquisition		
50110 National Progr - restricted	774.00	42,802.25
50510 National Progr - unrestricted	3,750.00	9,221.46
50520 Local Programming	$6,520.00	$4,142.61
50525 Program Mileage	338.00	852.00
Total for 50520 Local Programming	**$6,858.00**	**$4,994.61**
Total for 50000 Program Acquisition	**$11,382.00**	**$57,018.32**
52000 Fundraising Expense		
52010 Raffle Expense	42,817.63	42,142.46
52040 Major Donor Events	218.73	2,307.19
52050 Punk on the Unc	10,621.42	
52090 Concerts and other events	1,333.68	996.08
52110 Merchandise Supplies	6,230.32	8,451.52
52120 Pledge Drive Supplies	5,547.66	4,366.52
52130 Advertising	$221.01	$4.00
52131 Promotion	153.58	259.81
52132 Sponsorships	250.00	1,730.00
Total for 52130 Advertising	**$624.59**	**$1,993.81**
52140 Fundraising postage	3,529.50	4,502.93
52150 Printing Costs	$3,148.10	$649.44
52152 Membership drive printing	1,413.84	1,548.03
52153 Year-end printing	156.99	1,259.92
Total for 52150 Printing Costs	**$4,718.93**	**$3,457.39**
52160 Pledge Drive TY Gifts	10,218.52	14,491.99
Total for 52000 Fundraising Expense	**$85,860.98**	**$82,709.89**
58000 Contract Labor	$17,076.10	$15,957.63
58030 Graphic Design		2,607.25
58040 IT/Web	1,600.00	
58050 Consulting Fees	3,518.50	11,264.44
58060 Freelance News	7,615.00	9,110.45
58070 Memberships + Events	14,442.65	9,114.25
58080 Photography + Art	500.00	5,400.00
58090 NPR Hosting	19,840.00	
Total for 58000 Contract Labor	**$64,592.25**	**$53,454.02**

KVNF
Statement of Activity Comparison
October, 2025-September, 2026

	TOTAL	
	Oct 1 2025 - Sep 30 2026	Oct 1 2024 - Sep 30 2025 (PY)
59000 Payroll Expenses		
59010 Payroll - Salaries	361,971.68	340,593.13
59020 Payroll Taxes	33,738.43	32,525.82
59040 Bonus	3,646.00	5,032.00
59050 Commission	3,857.20	817.32
59060 Workers Comp Insurance	1,680.00	1,727.00
59070 Stipend	36,576.00	36,249.00
61120 Vacancies	375.00	
Total for 59000 Payroll Expenses	**$441,844.31**	**$416,944.27**
60100 Credit Card & Bank Charges	12,491.42	8,363.90
61000 Miscellaneous Expense		$0.00
61001 Charitable Contributions	250.00	
61002 Hospitality	8,970.01	5,211.50
Total for 61000 Miscellaneous Expense	**$9,220.01**	**$5,211.50**
61200 Dues & Subscriptions	$543.50	$693.50
61210 Tech Fees	8,203.50	7,355.59
61220 Email & Software	7,730.09	8,288.70
61230 Memberships	6,252.88	4,102.42
61240 Music	179.99	8.21
61250 Newspapers	416.00	489.92
Total for 61200 Dues & Subscriptions	**$23,325.96**	**$20,938.34**
61300 Licenses & Fees	4,680.80	4,336.52
61400 Meetings & Travel	-$563.23	$690.00
61410 Annual Meeting	1,293.82	68.47
61420 Board Meetings	136.00	
61440 Staff & Volunteer	40.22	562.48
Total for 61400 Meetings & Travel	**$906.81**	**$1,320.95**
61500 Telephone / Internet	11,984.19	12,737.76
61600 Postage & Shipping	$523.15	$2,205.69
61610 General Office	247.64	852.81
Total for 61600 Postage & Shipping	**$770.79**	**$3,058.50**
61800 Professional Development	$2,338.25	$4,901.96
61810 Prof Development Meals and Lodg	1,317.65	571.43
Total for 61800 Professional Development	**$3,655.90**	**$5,473.39**
61900 Supplies		$241.87
61910 Broadcast/Eng. Supplies	10,680.75	6,359.56
61920 Building Supplies	5,045.15	7,170.21
61930 Office Supplies	2,251.65	3,279.57
Total for 61900 Supplies	**$17,977.55**	**$17,051.21**
62100 Insurance	13,189.68	14,077.67

KVNF

Statement of Activity Comparison
October, 2025-September, 2026

	TOTAL	
	Oct 1 2025 - Sep 30 2026	Oct 1 2024 - Sep 30 2025 (PY)
62200 Legal & Accounting		
62210 Accounting	9,900.00	9,240.00
Total for 62200 Legal & Accounting	**$9,900.00**	**$9,240.00**
63000 Utilities	$1,576.84	$1,196.59
63010 Water and services	1,931.38	1,750.63
63030 Electricity	16,275.24	16,303.08
Total for 63000 Utilities	**$19,783.46**	**$19,250.30**
63100 Transmitter Site Rental	3,908.00	3,848.79
63200 Maintenance & Repair		$95.00
63210 Broadcast Equipment	7,387.64	2,547.17
63220 Building	1,801.08	1,855.11
63240 Janitorial - Cleaning	7,500.00	7,540.00
63250 Broadcast Engineer	3,587.50	2,625.00
Total for 63200 Maintenance & Repair	**$20,276.22**	**$14,662.28**
63230 Office/Computer Equipment	3,951.83	11,695.29
64000 Studio M Expenses	9,352.31	10,889.71
70000 Depreciation Expense		33,275.10
Bad Debt		425.66
Total Expenditures	**$769,054.47**	**$805,983.37**
Net Operating Revenue	**$304,326.46**	**$133,797.88**
Other Revenue		
80000 In-Kind Income		
80010 Professional Services		875.00
Total for 80000 In-Kind Income		**$875.00**
81000 Trade-Out Income		
Local Advertising T.O. (deleted)	567.00	34,269.66
Total for 81000 Trade-Out Income	**$567.00**	**$34,269.66**
Total Other Revenue	**$567.00**	**$35,144.66**
Other Expenditures		
90000 In-Kind Expense		
90010 Professional Services		875.00
Total for 90000 In-Kind Expense		**$875.00**
91000 Trade-Out Expense		
91010 Professional Services T.O. (deleted)		1,829.66
91030 Local Advertising T.O. (deleted)	567.00	32,440.00
Total for 91000 Trade-Out Expense	**$567.00**	**$34,269.66**
Total Other Expenditures	**$567.00**	**$35,144.66**
Net Other Revenue	**$0.00**	**$0.00**
Net Income	**$304,326.46**	**$133,797.88**